



RESOURCE CENTER OF THE AMERICAS

2009 Annual Report

CONTENTS

Looking Back

2009 Finances

Balance Sheet

Income and Expense

Program Revenue Composition

Notes on Financial Position

Conclusions

2009 Achievements

Looking Forward

2010 Goals

2010 Budget

A MEMBER OF



MINNESOTA

2009 Finances

Balance Sheet

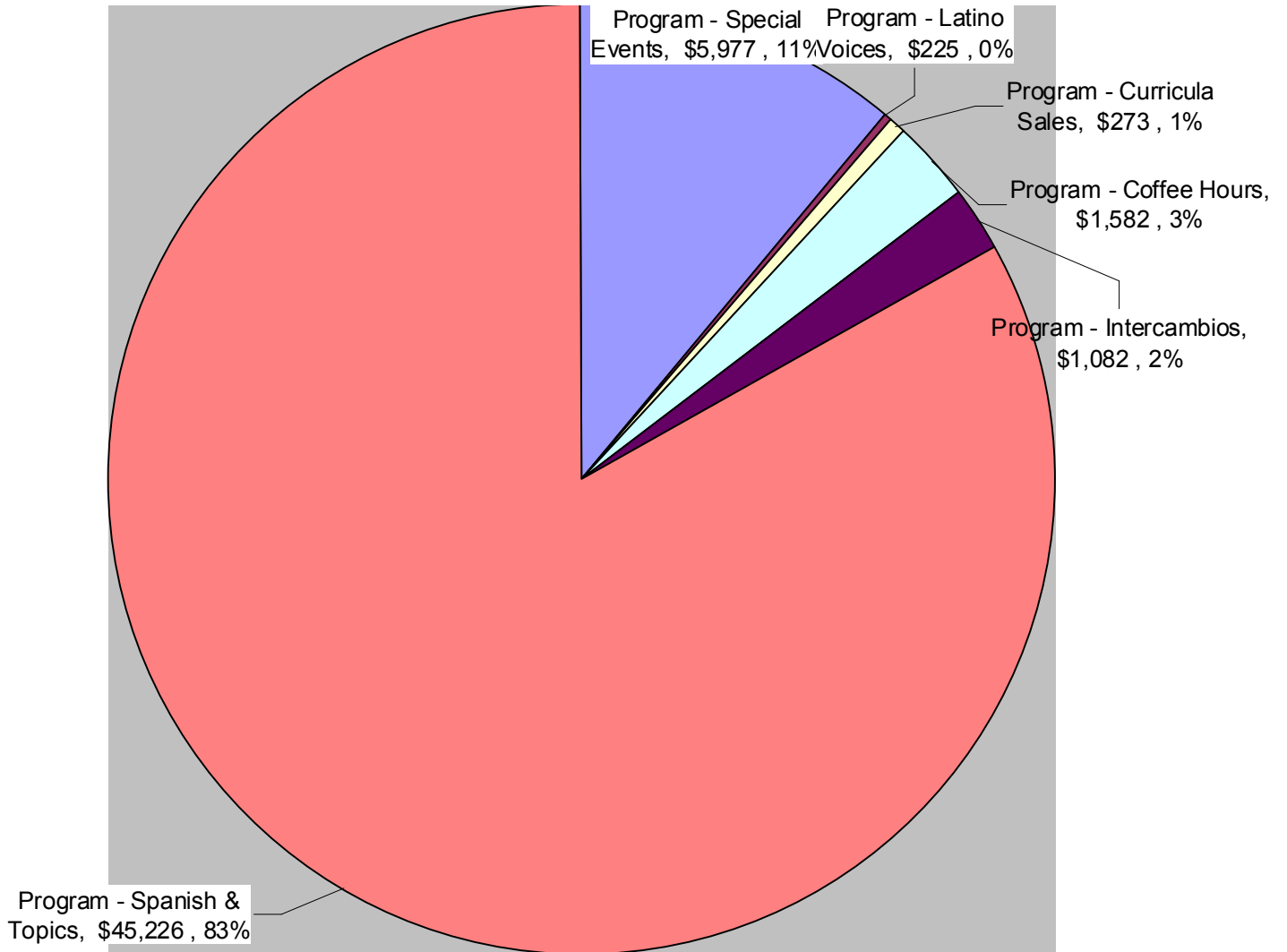
	<i>12/31/09</i>	<i>12/31/08</i>	<i>01/31/08</i>
Total Assets	\$242,263.00	\$314,802.90	\$1,027,552.76
Total Liabilities	\$9,194.00	\$26,694.58	\$493,078.65
Total Net Assets	\$233,065.00	\$288,108.32	\$534,474.11

Income and Expense

Revenue	
Program Revenue	\$54,365
Contributions	\$27,036
Memberships	\$6,995
Interest Income	\$5,280
Other Income	\$1,558
Revenue Subtotal	\$95,234
Expense	
Personnel (Staff/Contract)	\$122,342
Tech Systems & Maint	\$9,385
Other	\$5,231
Accounting/Governmnt	\$5,021
Facility	\$4,936
Special Events	\$4,677
Marktng/Advert/Postage	\$3,874
Supplies	\$2,980
Honoraria	\$1,330
Insurance	\$941
Expense Subtotal	\$160,717
Surplus/(Deficit)	(\$65,483)

Program Revenue Composition

Program Name, \$ Revenue, % of Total Program Revenue



Notes on Financial Position

Regarding 2009

- Figures in this document are not final 2009 figures—changes totaling several thousand dollars are to be made as final year-end adjustments. Final figures will be reflected in our 2009 IRS 990 tax return form.
- Personnel expense includes staff salaries and benefits, and contractors (management, administration, programs, and educators)
- In November, 2009 we restructured staffing to limit expense in the context of not having received Grant support in 2009; we are currently operating with 1 staff member and all other personnel are contract part-time resources
- ~ \$10,000 of 2009 personnel expense is due to continuing unemployment charges stemming from pre-2008 layoffs
- ~ \$5,000 of 2009 personnel expense is attributed to a one-time language curriculum update project

Regarding 2008 and Earlier

- The organization was closed from August, 2007 through mid-July, 2008
- The building was sold April 18, 2008 for \$1,000,000, the proceeds being used to pay all lender, creditor, employee and donor obligations
- The building sale includes free office space (satisfying a majority of our needs) until April 30, 2013

Conclusions

We came close to our bottom line financial goal for 2009:

- We made 60% of budget (of 70% goal)
- We performed better than expected in developing fee-based programming (our first priority) and worse than expected in developing and funding foundation-supported programming (a secondary priority)
- We are seeing good signs of success despite serious economic challenges

Financial Support

We wish to express our gratitude to the following organizations for their direct financial and in-kind support of our work:

Workplace Giving Campaigns

Community Shares of Minnesota >\$6,000 (final calculation pending)

Workplace Matching Campaigns

Microsoft Volunteer Hour Match >\$527

Gala Sponsors

Wilson Law Group	\$500
US Bank	\$500
Bremer Bank	\$500
Metcalf, Kaspari, Engdahl & Lazarus	\$250
Schechter, Dokken, Kanter	\$200

Major In-Kind Donors

Glaciers Café	Donations of coffee and snacks valued at \$800 retail
Northern Sun	Donations of time for organizing and hosting Coffee Hours

2009 Achievements

Overall

- Developed and maintained cross-cultural programming attracting growing community interest, now averaging 250 class and event participants each week
- Achieved a high-degree of self-sufficiency through an initial focus on earned income (namely, the Spanish program)
- Began the process of diversifying the Board of Directors, with a goal of 50%+ Latino board composition, striving to more closely reflect our area of service

Financial

- Roughly doubled donation income
- Funded 60% of budget in first full year of operation
- Submitted ~8 grant proposals, all denied yet with continuing Foundation interest

Latino Voices

- Held 8 Latino Voices presentations with community and faith organizations, combining personal stories of Latinos and Latino immigrant speakers with facts to help individuals better understand the complex issues surrounding immigration. Met with over 200 individuals in the Twin Cities and Greater Minnesota, including community and faith organizations, to discuss issues surrounding the topic of immigration.

(estimates)

1/?/9	Pilot at Resource Center of the Americas (30)
2/24/9	Guardian Angels Church in Oakdale (35)
4/19/9	Holy Trinity Lutheran Church in Minneapolis (34)
7/30/9	Holy Trinity Lutheran Church in Minneapolis (43)
9/12/9	Open Community Discussion at Austin Public Library in Austin (30)
9/13/9	Open Community Discussion at First Lutheran church in Albert Lea (30)
10/11/9	Gethsemane Lutheran Church in Hopkins (30)
10/18/9	Gethsemane Lutheran Church in Hopkins (20)
10/26/9	DFL Senate District 50 Discussion Group in Fridley (19)

- Have half a dozen Latino Voices discussions in the pipeline for 2010
- Sponsored the La Historia de Nuestras Vidas play at Holy Trinity Church, raising over \$2000 to support families impacted by the Postville raids
- Sponsored ongoing Interfaith Actions at the Ramsey County Detention Center to raise awareness of human rights concerns surrounding immigrant detention practices and conditions

Spanish & Topics Classes:

- >300 student registrations in classes
- Created part-time jobs for 6 native Spanish speaking educators
- Developed and offered 2 Spanish conversation classes with a total of 20 students focusing on Latin-American literature, film, arts and human rights
- Developed and offered 2 classes with a total of 15 students focusing on Latino immigration and public policy issues

- Updated and enhanced all 6 levels of Spanish language curriculum--about a 600-hour effort completed in part with intern support

Intercambios

Held 43 Intercambios with 421 attendees

Coffee Hours and Movie Nights

Held 30 Coffee Hours with 509 attendees

Held 8 Movie Nights with 159 attendees

2010 Goals

Overall

Do what we are doing now more effectively and obtain Foundation grant support.

Specifically

We are pursuing 4 major streams of activity:

1. Maintain and expand existing earned-income programs
2. We are realizing steady demand for the Latino Voices presentation and will continue that work at a moderate pace
3. We are working on vision and proposal development for a multi-partner program that takes Latino Voices to “the next level” – a deeper and longer term commitment for non-Latino and Latino faith-based congregations to learn more about each other and develop supportive relationships
4. We initiated Strategic Planning with an outside consultant in November, 2009 and will continue the planning process until approximately mid-year

2010 Budget



RESOURCE CENTER OF THE AMERICAS

2010 Approved Organizational Budget Rev 2009-12-28

INCOME

Earned Income

Memberships	15,000.00
Honorariums	2,000.00
Program Fees	56,000.00
Sale of Goods	500.00
Sponsorship/Advertising	3,000.00
Partially Forgivable Loan Repayment (WFP)	2,000.00
Interest Income	2,400.00
Total Earned Income	\$ 80,900.00

Support

Donations	5,000.00
Grant (including Comm. Shares)	65,700.00
Total Support	\$ 70,700.00

Total Income (Cash) \$ 151,600.00

EXPENSE

Staff Salaries, Benefits and Personnel Expense	63,500.00
Board & Appreciation	500.00
Org Memberships	200.00
Insurance	3,000.00
Financial Mgmt (Accounting, B/k, Tax prep)	4,000.00
Rent	4,200.00
Copier Capital Lease	4,000.00
Information Techn. (Phone, Internet, s/w, services)	3,300.00
Printing	2,000.00
Supplies / Materials	6,700.00
Postage	1,400.00
Professional Services/Contractors (Education, grant writing, panelists)	
Education Coordinator	10,000.00
Office Assistant	8,000.00
Program Consultants (Outreach, Facilitators, Panelists)	9,000.00
Teachers	26,000.00
Fundraising/Proposal Development	2,000.00
Lodging	-
Mileage	500.00
Marketing / Advertising	3,000.00
Honoraria	300.00
Partially Forgivable Loan (WFP)	-
Misc.	-
In-Kind Contributions	-
Total Expense (Cash)	151,600.00

Surplus/(Deficit) \$ -